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## Maine & Company August 2008

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- Boston Financial Data Services Selects Rockland for New Office
- Maine Technology Asset Fund Applications
- New Maine Tax Incentives for Historic Preservation
- Safe Handling's Ford Reiche Receives More Accolades
- Maine & Company and Mainebiz
- athenahealth Officially Open
- Backyard Farms Announces Expansion & 75 New Jobs
- Maine & Company Welcomes New Board Members

***Headlining our news is the arrival of Boston Financial Data Services to Rockland. Read on to find out why this leading provider of investor services is opening an office on Maine's MidCoast, and how Maine & Company brought Boston Financial and hundreds of new jobs to Maine.***

***There's a new resource for Maine companies searching for research and capital funding. The Maine Technology Asset Fund, administered by the Maine Technology Institute, helps Maine companies with research, development and commercialization projects. More information in this newsletter.***

***There's plenty of talk about how to best help Maine businesses grow and how to attract new companies to the state. My new column in MaineBiz addresses how Maine can attract, retain and incubate business. Read more below.***

***Matt Jacobson, President & CEO, Maine & Company (207) 871-0234***

### **Boston Financial Data Services Selects Rockland for New Office**



Maine & Company welcomes Boston Financial Data Services to Rockland.

Boston Financial is based in Quincy, Massachusetts and is a leading provider of investor and intermediary services to the financial services industry.

The company expects to create 250 new jobs for the Rockland area.

Maine & Company's President and CEO, Matt Jacobson, is pictured here with Peter Jackson, Boston Financial Data Services, Division VP, Finance and Administration.

Maine & Company leveraged local and state incentives and provided site location services and workforce analysis data to Boston Financial. Maine & Company worked closely with state economic leaders and regional economic groups to provide an incentive package to locate Boston Financial in the Midcoast Region.

[Find out more about Boston Financial Data Services in the News](#)

## **Maine Technology Asset Fund Applications**

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The Maine Technology Institute (MTI) will soon accept applications for the second round of the Maine Technology Asset Fund (MTAF).

In 2007, the Maine State Legislature authorized and the voters of the State of Maine approved \$50 million in bond funds for research, development and commercialization projects that boost economic development and create jobs across the State. The Maine Technology Institute manages these funds as the Maine Technology Asset Fund through two rounds of competitive applications over 2008-2009.

The first round of applications took place this Spring and the MTI board expects to announce those MTAF award recipients by the middle of August.

The second round of applications is expected late this Fall.

[For information on the program, application process and dates, and award recipients, visit www.mainetechnology.org.](http://www.mainetechnology.org)

## **New Maine Tax Incentives for Historic Preservation**

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The new Historic Preservation Tax Credits provide up to \$5 million in tax credits to developers to rehabilitate historic buildings in Maine.

The Maine legislature approved the expansion of Historic Preservation Tax Credit to provide a Maine state tax credit equal to 25 percent of qualified rehabilitation expenditures.

Projects with affordable housing could qualify for a credit at a 30 percent rate.

The Federal tax credit adds an additional 20 percent of qualified rehabilitation expenditures.

[Find out more about the Maine Historic Preservation Tax Credits](#)

## **Safe Handling's Ford Reiche Receives More Accolades**

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Maine & Company congratulates Maine & Company Member and Safe Handling President Ford Reiche on his latest recognition--- Maine's International Innovator of the Year.

Safe Handling Inc. is a logistics, materials distribution and chemical manufacturing company located in Auburn, Maine.

Reiche received the Maine International Innovator of the Year award at the recent Maine International Trade Day 2008 conference.

Reiche was also recently recognized as the US Small Business Administration's 2008 Maine Small Business Person of the Year. Also, MaineBiz named Reiche its Business Leader of the Year in its large company category.

[Find out more about Safe Handling and Ford Reiche](#)

## Maine & Company and Mainebiz

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Read my thoughts about business attraction, incubation and expansion in my monthly column for Mainebiz.

[Read Matt Jacobson's Mainebiz Column "Inside Out"](#)

### athenahealth Officially Open

athenahealth, a leading provider of internet-based business services for physician practices, celebrated the opening of its new office in Belfast recently.

In a small ceremony with new Maine employees and athenahealth management, President and CEO Jonathan Bush thanked Maine & Company for its work to bring athenahealth to Belfast.

Jonathan Bush is pictured here serving breakfast to the 80 special guests at the athenahealth grand opening on April 7th in Belfast.



The company has hired 70 Maine workers for its Belfast facility, located in a former MBNA building.

[Find out more about athenahealth in Maine](#)

### Backyard Farms Announces Expansion & 75 New Jobs



Maine & Company congratulates Backyard Farms as the Madison company plans for major expansion.

Backyard Farms LLC, the largest New England greenhouse grower of vine-ripened tomatoes, has announced it will begin construction of its second greenhouse in Madison this fall. Approximately 75 new workers will be hired for the facility next spring.

Backyard Farms' vine-ripened tomatoes will be grown year-round in the new 18-acre, state-of-the-art greenhouse, with the first harvest anticipated in the fall of 2009. The new greenhouse, in combination with the 24-acre facility that opened last year, will result in a complex of nearly 2 million square feet of greenhouse growing space.

"During our first 18 months of operation, we have been delighted by the incredibly positive response we have received from our local community, the state of Maine and our customers throughout the Northeast," said Roy Lubetkin, president and chief executive officer, Backyard Farms. "With this second greenhouse, we expect to bring our local workforce to more than 175 employees, offer new tomato varieties and meet the increasing demand for our locally grown, top-quality tomatoes-on-the-vine."

[Find out more about Backyard Farms' Expansion Plans](#)

## Maine & Company Welcomes New Board Members

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Maine & Company welcomes its newest members:

- \* Bruce Ballantyne, VP, Economic Development, FairPoint Communications
- \* Cindy Carroll, Director of Business Services, Unifil
- \* Daniel Corcoran, President, Anthem Blue Cross Blue Shield
- \* Peter Jackson, VP, Finance & Administration, Boston Financial Data Services
- \* Daniel G. McKay, President, Eaton Peabody
- \* Sam Spencer, Managing Partner, Spencer Monks Development, LLC

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